AL MADINA INVESTMENT HOLDING SAOG

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Note	Group		Parent Company	
		2023	2022	**2023**	2022
		RO	RO	RO	RO
ASSETS					
Cash and cash equivalents	4	**525,308**	52,840	**516,570**	51,589
Trade and other receivables	5	**1,807,882**	1,836,137	**1,790,953**	1,813,132
Investments at fair value through profit or loss	6(c)	**5,501,452**	6,126,003	**5,501,452**	6,126,003
Inventory of real estate properties	7	**1,831,000**	1,899,261	**1,831,000**	1,899,261
Investment properties	8	**5,085,963**	4,739,128	**5,085,963**	4,739,128
Investments in associates	6(b)	**6,527,915**	6,507,512	**6,527,915**	6,507,512
Investments in subsidiaries	6(a)	**-**	-	**26,383**	43,014
Property, plant and equipment	9	**87,150**	100,699	**87,150**	100,699
Total assets		**21,366,670**	21,261,580	**21,367,386**	21,280,339
EQUITY AND LIABILITIES					
Equity					
Share capital	10(a)	**8,500,000**	8,094,643	**8,500,000**	8,094,643
Legal reserve	11	**1,821,893**	1,821,893	**1,622,448**	1,622,448
Share premium	10(b)	**186,751**	592,108	**186,751**	592,108
Fair value reserve	10(c)	**(404,675)**	(353,758)	**(404,675)**	(353,758)
Accumulated losses		**(852,443)**	(71,565)	**(652,998)**	127,880
Equity attributable to:					
Shareholders of the Parent Company		**9,251,526**	10,083,321	**9,251,526**	10,083,321
Non-controlling interest		**-**	435	**-**	-
Total equity		**9,251,526**	10,083,756	**9,251,526**	10,083,321
LIABILITIES					
Term loans	13	**10,500,000**	9,578,377	**10,500,000**	9,578,377
Trade and other payables	15	**552,759**	778,629	**521,314**	797,823
Amount due to a related party	16(c)	**780,076**	541,986	**812,237**	541,986
Employees' end of service benefits	18(b)	**3,477**	-	**3,477**	-
Taxation	14	**31,066**	31,066	**31,066**	31,066
Deferred tax liability	14	**247,766**	247,766	**247,766**	247,766
Total liabilities		**12,115,144**	11,177,824	**12,115,860**	11,197,018
Total equity and liabilities		**21,366,670**	21,261,580	**21,367,386**	21,280,339
Net assets per share	12(a)	**0.109**	0.125	**0.109**	0.125

These financial statements on pages 12 to 52 were approved by the Board of Directors on 25 May 2023 and were signed on their behalf by:

Said Saleh Saud Al Jabri
Chairman

Said Yahya Abdallah Al Saqri
Director