AL MADINA INVESTMENT HOLDING SAOG
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

CHAIRMAN'S REPORT

Dear Shareholders,

On behalf of the Board of Directors of Al Madina Investment Holding Co. SAOG ('The Company' or 'Parent Company'), I am pleased to present financials report for the second quarter ended 31 December 2022.

Financial Performance
Total assets of the parent company to RO 21.7 million as on 31 December 2022 compared with RO 16.8 million for the same period of the previous year. Total assets of the group stood at RO 21.7 million for the period ended 31 December 2022 compared to RO 22.4 million for the same period of the previous year.

Shareholders' equity for the parent company stood at RO 9.30 million for the period ended 31 December 2022, compared to RO 7.75 million for the same period of the previous year. Shareholders' equity for the group stood at RO 9.30 million for the period ended 31 December 2022 compared to RO 7.98 million for the same period of the previous year. Net assets per share of the parent company and the group decreased to 109 baisas, respectively.

For the period ended 31 December 2022, the net loss of the Parent and the Group stood at RO 764k respectively compared to loss of RO 819k and RO 848k for the same period of the previous year.

On behalf of the Board of Directors, I am pleased to thank my fellow members of the Board of Directors and our valued shareholders for their continuous support. I also express my appreciation to the company's management and employees for their contribution and commitment to the company. We look forward to better performance through the support of government institutions and the Oman 2040 Plan, which was approved by His Majesty Sultan Haitham bin Tariq Al Said, to facilitate the work of the private sector and contribute to the development of a promising investment environment in the Sultanate.

Said Salah Al Jabri
Chairman