AL MADINA INVESTMENT HOLDING SAOG

INTERIM UNAUDITED CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	Note	Group		Parent Company	
		2025	2024	**2025**	2024
		RO	RO	RO	RO
ASSETS					
Cash and cash equivalents	6	**743,832**	369,212	**734,289**	366,085
Trade and other receivables	7	**724,943**	730,308	**621,272**	691,722
Investments at fair value through profit or loss	8(c)	**6,052,278**	7,477,942	**6,052,278**	7,477,942
Investments in associates	8(b)	**4,420,652**	4,397,787	**4,420,652**	4,397,787
Investments in subsidiaries	8(a)	**-**	-	**42,038**	35,788
Investment properties	10	**5,176,963**	5,113,501	**5,176,963**	5,113,501
Inventory of real estate properties	9	**161,879**	1,233,660	**161,879**	1,233,660
Property, plant and equipment	11	**65,734**	70,946	**65,734**	70,946
Total assets		**17,346,281**	19,393,356	**17,275,105**	19,387,431
EQUITY AND LIABILITIES					
Equity					
Share capital	12(a)	**8,500,000**	8,500,000	**8,500,000**	8,500,000
Legal reserve	13	**1,821,893**	1,821,893	**1,622,448**	1,622,448
Share premium	12(b)	**186,751**	186,751	**186,751**	186,751
Fair value reserve	12(c)	**(360,855)**	(343,053)	**(360,855)**	(343,053)
Accumulated losses		**(3,963,312)**	(2,873,883)	**(3,763,867)**	(2,674,438)
Equity attributable to:					
Shareholders of the Parent Company		**6,184,477**	7,291,708	**6,184,477**	7,291,708
Non-controlling interest		**-**	-	**-**	-
Total equity		**6,184,477**	7,291,708	**6,184,477**	7,291,708
LIABILITIES					
Term loans	15	**10,156,000**	10,378,039	**10,156,000**	10,378,039
Trade and other payables	17	**441,181**	590,848	**335,522**	565,240
Amount due to a related party	18(c)	**278,177**	849,709	**312,660**	869,392
Employees' end of service benefits	19(b)	**12,702**	9,308	**12,702**	9,308
Taxation	16	**25,978**	25,978	**25,978**	25,978
Deferred tax liability	16	**247,766**	247,766	**247,766**	247,766
Total liabilities		**11,161,804**	12,101,648	**11,090,628**	12,095,723
Total equity and liabilities		**17,346,281**	19,393,356	**17,275,105**	19,387,431
Net assets per share	14(a)	**0.073**	0.086	**0.074**	0.086

These financial statements on pages 6 to 44 were approved by the Board of Directors on 12 February 2026 and were signed on their behalf by:

Dr. Amer Awad Al Rawas
Vice chairman

Said Saleh Saud Al Jabri
Chairman