AL MADINA INVESTMENT HOLDING SAOG

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2023

	Attributable to the Shareholders of the Parent Company								
	Share capital	Share premium	Fair value reserve	Legal reserve	Revaluation reserve	Accumulated losses	Total	Non-controlling interest	Total
	RO	RO	RO	RO	RO	RO	RO	RO	RO
At 1 April 2021	20,715,138	742,388	(388,692)	1,743,289	623,439	(14,982,944)	8,452,618	1,378,768	9,831,386
Reduction Capital	(13,715,138)	(742,388)	-	(28,104)	-	14,485,630	-	-	-
Acquisition of subsidiary	1,094,643	592,108	-	-	-	(785,535)	901,216	(1,378,289)	(477,073)
Total comprehensive income for the year:									
- Net Profit	-	-	-	-	-	1,067,078	1,067,078	(44)	1,067,034
- Closing revaluation reserve	-	-	-	-	(623,439)	297,869	(325,570)	-	(325,570)
- Losses for sales of associates	-	-	46,955	-	-	(46,955)	-	-	-
- Transfer to legal reserve	-	-	-	106,708	-	(106,708)	-	-	-
Other comprehensive income									
- Change in fair value of associates	-	-	(12,021)	-	-	-	(12,021)	-	(12,021)
At 31 March 2022	8,094,643	592,108	(353,758)	1,821,893	-	(71,565)	10,083,321	435	10,083,756
At 1 April 2022	**8,094,643**	**592,108**	**(353,758)**	**1,821,893**	**-**	**(71,565)**	**10,083,321**	**435**	**10,083,756**
Bonus shares	**405,357**	**(405,357)**	-	-	-	-	-	-	-
	8,500,000	**186,751**	**(353,758)**	**1,821,893**	**-**	**(71,565)**	**10,083,321**	**435**	**10,083,756**
Total comprehensive income for the year:									
- Net Profit	-	-	-	-	-	**(780,878)**	**(780,878)**	-	**(780,878)**
- Sales of subsidiary	-	-	-	-	-	-	-	**(435)**	**(435)**
Other comprehensive income									
- Change in fair value of associates	-	-	**(50,917)**	-	-	-	**(50,917)**	-	**(50,917)**
At 31 March 2023	**8,500,000**	**186,751**	**(404,675)**	**1,821,893**	**-**	**(852,443)**	**9,251,526**	**-**	**9,251,526**

The notes and other explanatory information on pages 12 to 52 form an integral part of these consolidated and separate financial statements.

AL MADINA INVESTMENT HOLDING SAOG

SEPARATE STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2023

	Share capital	Share premium	Fair value reserve	Legal reserve	Accumulated losses	Total
	RO	RO	RO	RO	RO	RO
At 1 April 2021	20,715,138	742,388	(388,692)	1,543,844	(14,485,634)	8,127,044
Reduction Capital	(13,715,138)	(742,388)	-	(28,104)	14,485,630	-
Acquisition of subsidiary	1,094,643	592,108	-	-	(785,531)	901,220
Total comprehensive income for the year:						
- Net Profit	-	-	-	-	1,067,078	1,067,078
- Transfer to legal reserve	-	-	-	106,708	(106,708)	-
- Losses for sales of associates	-	-	46,955	-	(46,955)	-
Other comprehensive income						
- Change in fair value of associates	-	-	(12,021)	-	-	(12,021)
	-	-				
At 31 March 2022	8,094,643	592,108	(353,758)	1,622,448	127,880	10,083,321
At 1 April 2022	**8,094,643**	**592,108**	**(353,758)**	**1,622,448**	**127,880**	**10,083,321**
Bonus shares	**405,357**	**(405,357)**	**-**	**-**	**-**	**-**
	8,500,000	**186,751**	**(353,758)**	**1,622,448**	**127,880**	**10,083,321**
Total comprehensive income for the year:						
- Net Profit	**-**	**-**	**-**	**-**	**(780,878)**	**(780,878)**
Other comprehensive income						
- Change in fair value of associates	**-**	**-**	**(50,917)**	**-**	**-**	**(50,917)**
At 31 March 2023	**8,500,000**	**186,751**	**(404,675)**	**1,622,448**	**(652,998)**	**9,251,526**

The notes and other explanatory information on pages 12 to 52 form an integral part of these consolidated and separate financial statements.