AL MADINA INVESTMENT HOLDING SAOG

CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2022

	Group		Parent Company	
	2022 RO	2021 RO	**2022 RO**	2021 RO
Cash flows from operating activities				
Investment, rental and other income	**341,458**	879,321	**196,454**	104,060
Payments to suppliers, employees and others	**(551,458)**	(1,008,274)	**(463,639)**	(505,405)
Tax paid				
Net cash generated from / (used in) operating activities	**(210,000)**	(128,953)	**(267,185)**	(401,345)
Cash flows from investing activities				
Proceeds from disposal of investments at fair through profit or loss	**70,260**	41,458	**70,260**	40,458
Development stock held for sale	**84,890**		**84,890**	
Proceeds from sale associates Investment				
Purchase of subsidiary company				
Purchase of property, plant and equipment				
Cash dividend from subsidiary				
Net movement in term deposits		20,757		20,757
Net movement in inventory		127,987		
Net cash generated from investing activities	**155,150**	190,202	**155,150**	62,215
Cash flows from financing activities				
Loan obtained	**10,500,000**		**10,500,000**	
Loan repaid	**(9,578,377)**		**(9,578,377)**	
Amount due to a related party	**220,602**	(117,712)	**270,882**	181,267
Disbursement of term loans				
Repayment of term loans		175,594		169,960
Cash dividend to non-controlling interest of a subsidiary				
Finance cost	**(324,110)**	(619,987)	**(324,110)**	(349,127)
Net cash (used in) financing activities	**818,115**	(562,105)	**868,395**	2,100
Increase/(decrease) in cash and cash equivalents during the year	**763,265**	(500,856)	**756,360**	(337,030)
Cash and cash equivalents at the beginning of the year	**52,840**	580,678	**51,589**	353,548
Cash and cash equivalents at the end of the year	**816,105**	79,822	**807,949**	16,518

The notes and other explanatory information on pages 6 to 36 form an integral part of these consolidated and separate financial statements,