AL MADINA INVESTMENT HOLDING SAOG

CONSOLIDATED AND SEPARATE STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2023

	Note	Group		Parent Company	
		2023	2022	**2023**	2022
		RO	RO	**RO**	RO
Rental income	8(d)	**434,037**	501,970	**365,147**	431,565
Revenue from sale of properties		**119,545**	-	**119,545**	-
Dividend income		**19,616**	13,731	**19,616**	13,731
Interest on term deposits		**-**	695	**-**	695
Other income		**14,826**	15,145	**14,282**	11,673
Profit/(Loss) for sale investment		**20,260**	(9,216)	**20,260**	(9,216)
Share of losses of subsidiaries	6(a)	**-**	-	**(17,065)**	(4,383)
Gain on acquisition of subsidiary		**-**	161,545	**-**	161,545
Share of Profit of associates	6(b)	**71,320**	272,083	**71,320**	272,083
Change in the fair value of investments at fair value through profit or loss	6(c)(iv)	**(574,551)**	(373,919)	**(574,551)**	(373,919)
Change in the fair value of investment properties	7 & 8	**359,853**	-	**359,853**	-
Reversal of provisions made		**-**	1,611,019	**-**	1,611,019
Cost of properties sold	7	**(96,999)**	-	**(96,999)**	-
Salaries and employee related costs	17	**(143,508)**	(161,668)	**(101,656)**	(119,017)
General and administrative expenses	18	**(479,812)**	(227,884)	**(437,702)**	(192,230)
Other operating costs		**(21,955)**	(47,035)	**(19,418)**	(47,035)
Depreciation	9	**(13,549)**	(15,053)	**(13,549)**	(15,053)
Finance costs		**(489,961)**	(657,243)	**(489,961)**	(657,243)
(Loss)/ Profit before taxation for the year		**(780,878)**	1,084,171	**(780,878)**	1,084,215
Taxation	14	**-**	(17,137)	**-**	(17,137)
Net (loss)/profit for the year		**(780,878)**	1,067,034	**(780,878)**	1,067,078
Net (Loss)/ Profit for the year attributable to:					
Shareholders of the Parent Company		**(780,878)**	1,067,078	**(780,878)**	1,067,078
Non-controlling interest		**-**	(44)	**-**	
		(780,878)	1,067,034	**(780,878)**	1,067,078
Other comprehensive (loss):					
Share of reserves of associates	6(b)	**(50,917)**	(12,021)	**(50,917)**	(12,021)
Total comprehensive (loss)/ income for the year		**(831,795)**	1,055,013	**(831,795)**	1,055,057
Total comprehensive (loss)/ income attributable to:					
Shareholders of the Parent Company		**(831,795)**	1,055,057	**(831,795)**	1,055,057
Non-controlling interest		**-**	(44)	**-**	-
		(831,795)	1,055,013	**(831,795)**	1,055,057
Basic (loss)/ earnings per share	12(b)	**(0.009)**	0.013	**(0.009)**	0.013

The notes and other explanatory information on pages 12 to 52 form an integral part of these consolidated and separate financial statements.

Independent auditor's report - pages 1 to 6.