AL MADINA INVESTMENT HOLDING SAOG
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTERBER 2023

CHAIRMAN'S REPORT

Dear Shareholders,

On behalf of the Board of Directors of Al Madina Investment Holding Co. SAOG ('The Company' or 'Parent Company'), I am pleased to present financials report for the first quarter ended 30 September 2023.

Financial Performance
Total assets of the parent company and the Group amounted to OMR 21 million as of September 30, 2023, compared to OMR 21.7 million in the same period of the previous year .

The shareholders ' equity of the parent company and the Group amounted to OMR 8.8 million respectively for the period ended 30 September 2023 compared to OMR 9.4 million for the same period of the previous year . The net assets per share of the parent company and the Group amounted to 103 Baisa, respectively.

The parent company and the group recorded for the period ended September 30, 2023 net losses of OMR 510 thousand, compared to a losses of OMR 637 thousand for the same financial period of the previous year .

On behalf of the Board of Directors, I am pleased to thank my fellow members of the Board of Directors and our valued shareholders for their continuous support. I also express my appreciation to the company's management and employees for their contribution and commitment to the company. We look forward to better performance through the support of government institutions and the Oman 2040 Plan, which was approved by His Majesty Sultan Haitham bin Tariq Al Said, to facilitate the work of the private sector and contribute to the development of a promising investment environment in the Sultanate.

Said Salah Al Jabri
Chairman