AL MADINA INVESTMENT HOLDING SAOG

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2023

	Attributable to the Shareholders of the Parent Company								
	Share capital	Share premium	Fair value reserve	Legal reserve	Revaluation reserve	Accumulated losses	Total	Non-controlling interest	Total
	RO	RO	RO	RO	RO	RO	RO	RO	RO
At 1 April 2022	8,094,643	592,108	(353,758)	1,821,893	-	(71,565)	10,083,321	435	10,083,756
Bonus shares	405,357	(405,357)	-						
	8,500,000	186,751	(353,758)	1,821,893	-	(71,565)	10,083,321	435	10,083,756
Total comprehensive income for the Period:									
- Net Profit						(764,407)	(764,407)	(7)	(764,414)
- Closing revaluation reserve									
- Losses for sales of associates									
- Transfer to legal reserve									
Other comprehensive income									
- Change in fair value of associates	-	-	(18,676)	-	-	-	(18,676)	-	(18,676)
At 31 Dec. 2022	8,500,000	186,751	(372,434)	1,821,893	-	(835,972)	9,300,238	428	9,300,666
At 1 April 2023	**8,500,000**	**186,751**	**(404,675)**	**1,821,893**	**-**	**(852,443)**	**9,251,526**	**-**	**9,251,526**
Bonus shares			-	-	-	-	-	-	-
	8,500,000	**186,751**	**(404,675)**	**1,821,893**	**-**	**(852,443)**	**9,251,526**	**-**	**9,251,526**
Total comprehensive income for the Period:									
- Net Profit	-	-	-	-	-	**(1,039,456)**	**(1,039,456)**	-	**(1,039,456)**
- Sales of subsidiary	-	-	-	-	-	-	-		
- Transfer to legal reserve									
Other comprehensive income									
- Change in fair value of associates	-	-	**15,330**	-	-	-	**15,330**	-	**15,330**
At 31 Dec. 2023	**8,500,000**	**186,751**	**(389,345)**	**1,821,893**	**-**	**(1,891,899)**	**8,227,400**	**-**	**8,227,400**

The notes and other explanatory information on pages 12 to 52 form an integral part of these consolidated and separate financial statements.

AL MADINA INVESTMENT HOLDING SAOG

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2023

	Share capital	Share premium	Fair value reserve	Legal reserve	Accumulated losses	Total
	RO	RO	RO	RO	RO	RO
At 1 April 2022	8,094,643	592,108	(353,758)	1,622,448	127,880	10,083,321
Bonus shares	405,357	(405,357)	-			-
	8,500,000	186,751	(353,758)	1,622,448	127,880	10,083,321
Total comprehensive income for the year:						
- Net Profit					(764,407)	(764,407)
- Transfer to legal reserve						
- Losses for sales of associates						
Other comprehensive income						
- Change in fair value of associates			(18,676)		-	(18,676)
At 31 Dec. 2022	8,500,000	186,751	(372,434)	1,622,448	(636,527)	9,300,238
At 1 April 2023	**8,500,000**	**186,751**	**(404,675)**	**1,622,448**	**(652,998)**	**9,251,526**
Bonus shares			-	-	-	-
	8,500,000	**186,751**	**(404,675)**	**1,622,448**	**(652,998)**	**9,251,526**
Total comprehensive income for the year:						
- Net Profit	-	-	-	-	**(1,039,456)**	**(1,039,456)**
Other comprehensive income						
- Change in fair value of associates	-	-	**15,330**	-	-	**15,330**
At 31 Dec. 2023	**8,500,000**	**186,751**	**(389,345)**	**1,622,448**	**(1,692,454)**	**8,227,400**

The notes and other explanatory information on pages 12 to 52 form an integral part of these consolidated and separate financial statements.