CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2023

	Note	Group		Parent Company	
		2023	2022	**2023**	2022
		RO	RO	RO	RO
ASSETS					
Cash and cash equivalents	4	**369,796**	816,105	**365,233**	807,949
Trade and other receivables	5	**2,024,483**	1,858,914	**1,994,311**	1,840,317
Investments at fair value through profit or loss	6	**5,085,583**	5,777,140	**5,085,583**	5,777,140
Investments in associates	6	**6,245,900**	6,546,700	**6,245,900**	6,546,700
Investments in subsidiaries	6	**-**		**24,982**	42,350
Inventory of real estate properties	7	**1,525,500**	1831,362	**1,525,500**	1831,362
Investment properties	8	**5,131,113**	4,739,128	**5,131,113**	4,739,128
Property, plant and equipment	9	**77,274**	90,491	**77,274**	90,491
Total assets		**20,459,649**	21,659,840	**20,449,896**	21,675,437
EQUITY AND LIABILITIES					
Equity					
Share capital	10	**8,500,000**	8,500,000	**8,500,000**	8,500,000
Legal reserve	11	**1,821,893**	1,821,893	**1,622,448**	1,622,448
Share premium	10	**186,751**	186,751	**186,751**	186,751
Fair value reserve	10	**(389,345)**	(372,434)	**(389,345)**	(372,434)
Accumulated losses		**(1,891,899)**	(835,972)	**(1,692,454)**	(636,527)
Equity attributable to: Shareholders of the Parent Company		**8,227,400**	9,300,238	**8,227,400**	9,300,238
Non-controlling interest		**-**	428	**-**	
Total equity		**8,227,400**	9,300,666	**8,227,400**	9,300,238
LIABILITIES					
Term loans	13	**10,500,000**	10,500,000	**10,500,000**	10,500,000
Trade and other payables	15	**610,963**	815,016	**567,793**	780,761
Amount due to a related party	16	**836,717**	762,589	**870,134**	812,868
Employees' end of service benefits	18	**5,737**	2,737	**5,737**	2,737
Taxation	14	**31,066**	31,066	**31,066**	31,066
Deferred tax liability	14	**247,766**	247,766	**247,766**	247,766
Total liabilities		**12,232,249**	12,359,174	**12,222,496**	12,375,198
Total equity and liabilities		**20,459,649**	21,659,840	**20,449,896**	21,675,437
Net assets per share	12	**0.097**	0.109	**0.097**	0.109

These financial statements on pages 12 to 52 were approved by the Board of Directors on 11 February 2024 and were signed on their behalf by:

Said Saleh Saud Al Jabri
Chairman

Dr. Amer Awad Al Rawas
Vice Chairman