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AGREED UPON PROCEDURES REPORT ON FACTUAL FINDINGS IN CONNECTION WITH THE CORPORATE GOVERNANCE REPORT.

To the Shareholders of Al Madina Investment Holding SAOG

Purpose of this Agreed-upon Procedures Report

Our report is solely for the purpose of assisting the **Al Madina Investment Holding SAOG** ("the Company') as at March 31, 2026, in determining whether their Corporate Governance report is in compliance with the Code of Corporate Governance (the "Code") of Financial Services Authority (FSA) of the Sultanate of Oman as prescribed under FSA Circular No. E/10/2016 dated 1 December 2016. This report may not be suitable for another purpose.

Responsibilities of the Management and the Board of Directors

The Management and the Board of Directors of the Company has prepared the Corporate Governance Report ("the Report") and remain solely responsible for it and also responsible for identifying and ensuring that the contents of the Report comply with the Code. The Management and the Board of Directors are also responsible for determining that the scope of the agreed upon procedures is appropriate and sufficient for the purposes of the engagement.

Our Responsibilities

We have conducted the procedures agreed with the Company in accordance with the International Standards on Related Services (ISRS 4400 (Revised), *Agreed Upon Procedures Engagements*. An agreed-upon procedures engagement involves performing the procedures that have been agreed with the Company and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness or sufficiency of the agreed-upon procedures.

This agreed upon procedure engagement is not an audit or assurance engagement made in accordance with generally accepted auditing or assurance standards, the objective of which would be the expression of assurance on the contents of the Report. Accordingly, we do not express such assurance.

Had we performed additional procedures or had we performed an audit or assurance engagement on the Report, other matters might have come to our attention that would have been reported to you.

Professional Ethics and Quality Control

We have complied with the relevant ethical requirements, including International Independence Standards, in the international Code of Ethics for Professional Accountants (IESBA Code) issued by the International Ethical Standards Board for Accountants. We apply the International Standard on Quality Management (ISQM) 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Procedures and Findings

Procedures

We have performed the procedures described below solely to assist you in evaluating the extent of the Company's compliance with the Code as issued by the FSA and are summarized as follows:

- We obtained the Corporate Governance Report ("the Report") issued by the Board of Directors and checked that the report of the Fund includes as a minimum, all contents suggested by the FSA to be covered by the report as detailed in the annexure 3 of the Code by comparing the report with such suggested content in Annexure 3.

- We obtained the details regarding areas of non-compliance with the Code identified by the Fund for the year ended March 31, 2026 and the Management and the Board of Directors have not identified any areas of non-compliance with the Code except as below findings:

Findings

- The Company has not complied with the provisions relating to Corporate Social Responsibility specified in principle 13 of the code.
- Nomination and Remuneration Committee has not completed the process of formulating succession plan, policies related to inform the shareholders about the directors' and executives' remuneration and performance criteria to determine bonus and remuneration of CEO and senior executive management.

Our report is intended solely for the purposes set forth in the first paragraph of this report and for your information and is not to be used for any other purpose. This report relates only to the accompanying Corporate Governance Report of **Al Madina Investment Holding SAOG** to be included in its annual report for the year ended 31 March 2026 and does not extend to any financial statements of the Company taken as a whole.

For **Talal Abu-Ghazaleh & Co.- Certified Accountants LLC**
Muscat, Sultanate of Oman

Eyad Bayoumi
Authorized Signatory

May 19, 2026